

# How are 2021 industry premium rates set?



The Saskatchewan WCB sets industry premium rates annually. The rate setting process ensures today's employers pay for the costs of today's claims.

## STEP 1: Industry classification

- Employers are grouped into industry rate codes based on their primary business activity.
- This forms our classification system, which has 50 industry rate codes.
- The collective experience of all employers in each industry rate code determines the industry premium rate.
- All employers in the same rate code start with the same industry premium rate.

## STEP 2: Industry premium rates

- An actuarial rate model is used to determine annual industry premium rates.
- Expected claims costs are projected for the upcoming year.
- Industry premium rate = costs/payroll.
- Premiums cover all current and future costs for claims that occur during the year.

## STEP 3: Experience rating

- The Experience Rating Program adjusts the industry premium rate based on your individual claims experience.
- Employers can receive a discount or pay a surcharge depending on their claims experience.
- Reducing the number and cost of claims through injury prevention and workplace safety can improve your experience rating and reduce the WCB premiums you pay.

**Remember: If you don't submit your Employer Payroll Statement by February 28 annually, you won't be eligible for a discount to your industry rate even if you have a positive claims experience.**

## T51 – Operation of Railways

Factors	2020	2021 (Calculated)	2021 (Adjusted)	% change (2020 to 2021)
Claims costs	\$0.639	\$0.763		
Administration	\$0.297	\$0.352		
Safety association	\$0.000	\$0.000		
<b>Base rate</b>	<b>\$0.94</b>	<b>\$1.11</b>	<b>\$1.03</b>	<b>10.0%</b>

In early December 2020, employers will be able to view their industry rate, including experience rating, **through their online account only**. Sign up for your online account by visiting [www.wcbask.com](http://www.wcbask.com).

Your 2021 industry premium rate has been calculated at \$1.11. Due to the current economic climate, **the WCB has recalculated your industry rate to \$1.03.**

The premium rate above is the industry premium rate per \$100 of assessable payroll.

**Rate explanation:** Your rate code has realized an increase in its required rate as a result of an increase in projected costs. Due to the board level hold, and in an effort to ease the burden of the pandemic on your industry, your actual premium rate increase has been capped at 10 per cent. In 2021, you will save \$0.08 on your actual premium rate, however, you should be prepared for a potential rate increase in 2022.



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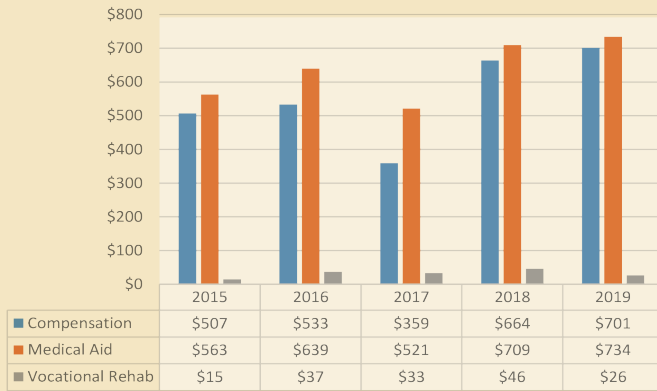
Phone: 1.800.667.7590  
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# At a glance: T51 – Operation of Railways



## T51 claims costs: (thousands of dollars)



## Injuries can happen at any age in T51:

**38.9** average age at injury

**44** per cent of injuries under age 35

## T51 injured workers from 2015-2019



**MALE**  
92%

**FEMALE**  
8%

**\$199.3 million**

projected payroll in T51 for 2020

**\$211.5 million**

projected payroll in T51 for 2021

**More info**

[www.wcsask.com/statistics](http://www.wcsask.com/statistics)



## Did you know?

Claims costs directly affect your premium rate. **Injury prevention is the best way to minimize your costs and reduce human suffering.**

For information on how to prevent injuries, visit: [worksafesask.ca](http://worksafesask.ca)



## Distribution of claims in T51: 2015-2019

### Parts of body injured\*

Part of body	# of injuries	% of injuries
Head	57	12.1%
Body system	46	9.7%
Back	73	15.5%
Hand	50	10.6%
Leg	95	20.1%

\*Top five in your rate code

