

How are 2021 industry premium rates set?



The Saskatchewan WCB sets industry premium rates annually. The rate setting process ensures today's employers pay for the costs of today's claims.

STEP 1: Industry classification

- Employers are grouped into industry rate codes based on their primary business activity.
- This forms our classification system, which has 50 industry rate codes.
- The collective experience of all employers in each industry rate code determines the industry premium rate.
- All employers in the same rate code start with the same industry premium rate.

STEP 2: Industry premium rates

- An actuarial rate model is used to determine annual industry premium rates.
- Expected claims costs are projected for the upcoming year.
- Industry premium rate = costs/payroll.
- Premiums cover all current and future costs for claims that occur during the year.

STEP 3: Experience rating

- The Experience Rating Program adjusts the industry premium rate based on your individual claims experience.
- Employers can receive a discount or pay a surcharge depending on their claims experience.
- Reducing the number and cost of claims through injury prevention and workplace safety can improve your experience rating and reduce the WCB premiums you pay.

Remember: If you don't submit your Employer Payroll Statement by February 28 annually, you won't be eligible for a discount to your industry rate even if you have a positive claims experience.

C33 – Wholesale, Chain Stores

Factors	2020	2021 (Calculated)	2021 (Adjusted)	% change (2020 to 2021)
Claims costs	\$1.115	\$1.138		
Administration	\$0.442	\$0.472		
Safety association	\$0.000	\$0.000		
Base rate	\$1.56	\$1.61	\$1.53	-1.9%

In early December 2020, employers will be able to view their industry rate, including experience rating, **through their online account only**. Sign up for your online account by visiting www.wcbask.com.

Your 2021 industry premium rate has been calculated at \$1.61. Due to the current economic climate, **the WCB has recalculated your industry rate to \$1.53.**

The premium rate above is the industry premium rate per \$100 of assessable payroll.

Rate explanation: Your rate code has realized an increase in its required rate as a result of an increase in projected costs. Due to the board level hold, in 2021 you will save \$0.08 on your actual premium rate, however, you should be prepared for a potential rate increase in 2022.



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At a glance: C33 – Wholesale, Chain Stores



C33 claims costs: (thousands of dollars)



Injuries can happen at any age in C33:

37.2 average age at injury

47 per cent of injuries under age 35

C33 injured workers from 2015-2019



MALE
62%

FEMALE
38%

Did you know?

Claims costs directly affect your premium rate. **Injury prevention is the best way to minimize your costs and reduce human suffering.**

For information on how to prevent injuries, visit: worksafesask.ca



Distribution of claims in C33: 2015-2019

Parts of body injured*

Part of body	# of injuries	% of injuries
Shoulder	267	8.4%
Back	749	23.5%
Arm	330	10.4%
Hand	648	20.3%
Leg	417	13.1%

*Top five in your rate code

\$405.4 million
projected payroll in C33 for 2020

\$429.6 million
projected payroll in C33 for 2021

More info

www.wcsask.com/statistics

