

# How are 2021 industry premium rates set?



The Saskatchewan WCB sets industry premium rates annually. The rate setting process ensures today's employers pay for the costs of today's claims.

## STEP 1: Industry classification

- Employers are grouped into industry rate codes based on their primary business activity.
- This forms our classification system, which has 50 industry rate codes.
- The collective experience of all employers in each industry rate code determines the industry premium rate.
- All employers in the same rate code start with the same industry premium rate.

## STEP 2: Industry premium rates

- An actuarial rate model is used to determine annual industry premium rates.
- Expected claims costs are projected for the upcoming year.
- Industry premium rate = costs/payroll.
- Premiums cover all current and future costs for claims that occur during the year.

## STEP 3: Experience rating

- The Experience Rating Program adjusts the industry premium rate based on your individual claims experience.
- Employers can receive a discount or pay a surcharge depending on their claims experience.
- Reducing the number and cost of claims through injury prevention and workplace safety can improve your experience rating and reduce the WCB premiums you pay.

**Remember: If you don't submit your Employer Payroll Statement by February 28 annually, you won't be eligible for a discount to your industry rate even if you have a positive claims experience.**

## S11 – Legal Offices, Financial, Drafting

Factors	2020	2021 (Calculated)	2021 (Adjusted)	% change (2020 to 2021)
Claims costs	\$0.061	\$0.056		
Administration	\$0.121	\$0.128		
Safety association	\$0.000	\$0.000		
<b>Base rate</b>	<b>\$0.18</b>	<b>\$0.18</b>	<b>\$0.17</b>	<b>-5.6%</b>

In early December 2020, employers will be able to view their industry rate, including experience rating, **through their online account only**. Sign up for your online account by visiting [www.wcbask.com](http://www.wcbask.com).

Your 2021 industry premium rate has been calculated at \$0.18. Due to the current economic climate, **the WCB has recalculated your industry rate to \$0.17.**

The premium rate above is the industry premium rate per \$100 of assessable payroll.

**Rate explanation:** Your required rate is unchanged from the previous year. Due to the board level hold, in 2021 you will save \$0.01 on your actual premium rate, however, you should be prepared for a potential rate increase in 2022.



Saskatchewan  
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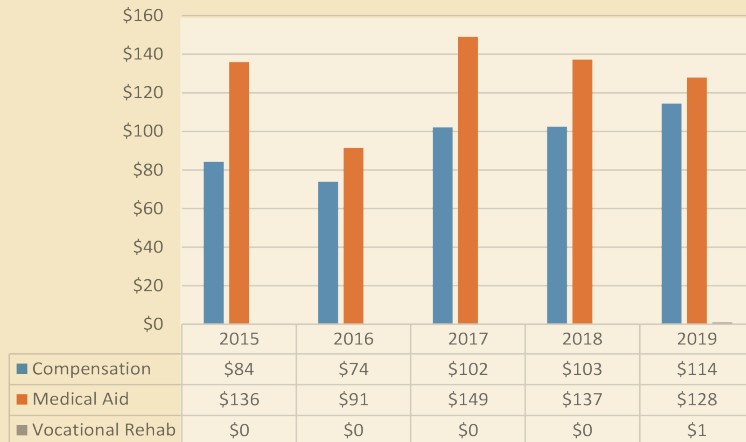
Phone: 1.800.667.7590  
Email: [employerservices@wcbask.com](mailto:employerservices@wcbask.com)



# At a glance: S11 – Legal Offices, Financial, Drafting



## S11 claims costs: (thousands of dollars)



## Injuries can happen at any age in S11:

**42.9** average age at injury

**30** per cent of injuries under age 35

## S11 injured workers from 2015-2019



**MALE**  
13%

**FEMALE**  
87%

**\$642 million**

projected payroll in S11 for 2020

**\$665 million**

projected payroll in S11 for 2021

**More info**

[www.wcsask.com/statistics](http://www.wcsask.com/statistics)



## Did you know?

Claims costs directly affect your premium rate. **Injury prevention is the best way to minimize your costs and reduce human suffering.**

For information on how to prevent injuries, visit: [worksafesask.ca](http://worksafesask.ca)



## Distribution of claims in S11: 2015-2019

### Parts of body injured\*

Part of body	# of injuries	% of injuries
Body system	37	11.1%
Multi	44	13.3%
Back	43	13.0%
Hand	38	11.4%
Leg	54	16.3%

\*Top five in your rate code

