

Year at a Glance & Five Year Comparison

	2015	2014	2013	2012	2011
Number of workers covered ¹	405,784	402,894	398,774	385,856	377,004
Time Loss injury rate (per 100 workers) ²	2.07	2.41	2.54	2.79	3.05
Total injury rate (per 100 workers) ²	6.30	6.99	7.80	8.65	8.73
Number of claims reported	32,577	35,836	37,731	39,343	39,689
Number of Time Loss claims accepted ²	8,417	9,715	10,116	10,774	11,516
Fatal claims accepted ³	32	39	35*	60*	37*
Average duration in days ⁴	38.92	37.01	34.88	38.89	34.44
Active employer accounts ⁵	47,956	46,656	45,649	43,611	41,972
Average premium rate ⁶ (per \$100 of insurable earnings)	1.46	1.51	1.58	1.60	1.61
Number of appeals filed					
Appeals department	1,139	1,070	1,006	841	940
Board Level	273	265	274	270**	189**
Claims costs (\$ millions)	194.2	264.7	283.4	196.1	199.7
Premium revenue (\$ millions)	305.7	291.2	301.4	296.2	282.0
Investment income (\$ millions) ⁷	106.3	159.5	252.6	127.3	(33.5)
Benefits liabilities (\$ millions)	1,138.9	1,151.9	1,085.5	1,005.4	1,013.9
Funded position (\$ millions)					
Injury Fund ⁷	694.7	703.2	521.1	298.3***	229.3
Reserves	34.2	34.6	117.6	150.4	60.8
AOCI ⁸	(2.7)	(4.1)	(2.6)	(8.4)***	
Funding Percentage ⁹	144.7	132.2	119.3	117.1***	119.0

¹ Full-time equivalent workers based on Statistics Canada average wage and WCB payroll information as of December 31.

Does not include workers for self-insured employers.

² Based on new claims reported to, and accepted by, the WCB in the year. Does not include claims for self-insured employers.

³ These figures include fatalities for self-insured employers.

⁴ Average days on compensation based on all Time Loss claims paid within a 12-month period.

⁵ Active employers excludes employers whose assessment accounts were closed during the year.

⁶ All years are Board-approved rates.

⁷ Unrealized gains and losses on investments are recorded in investment income when incurred.

⁸ For 2012-2015, Accumulated Other Comprehensive Income (AOCI) includes actuarial gains (losses) on the defined benefit pension plan.

⁹ The calculation of Funding Percentage excludes the unrealized gains and losses on investments in the Injury Fund.

* Restated to include fatalities for self-insured employers.

** Restated to reflect the correct number of Board Level Appeals.

*** Restated 2012 to reflect the change in accounting for defined benefit pension plans.

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FINANCIAL & OPERATIONAL HIGHLIGHTS

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2015 Summary Financials

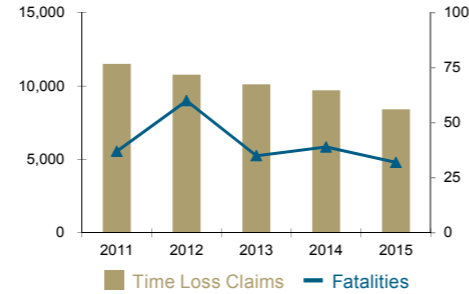
Statement of Financial Position As at December 31, 2015

(Thousands of dollars)	2015	2014
Assets		
Cash & cash equivalents	\$ 30,645	\$ 120,514
Receivables	20,765	23,190
Investments under security lending program	276,515	199,311
Investments	1,739,912	1,728,831
Property and equipment	10,052	10,969
Other assets	23,859	26,659
	\$ 2,101,748	\$ 2,109,474
Liabilities		
Payables & accrued liabilities	\$ 36,369	\$ 30,400
Benefits liabilities	1,138,919	1,151,909
Annuity fund payable	200,274	193,432
	1,375,562	1,375,741
Funded Position		
Injury Fund	694,700	703,248
Accumulated Other Comprehensive Loss	(2,682)	(4,072)
Reserves	34,168	34,557
	726,186	733,733
	\$ 2,101,748	\$ 2,109,474

Statement of Operations & Other Comprehensive Income Year ended December 31, 2015

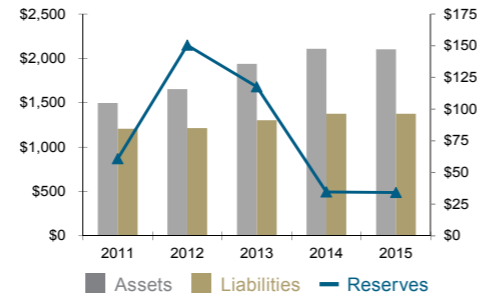
(Thousands of dollars)	2015	2014
Premiums	\$ 305,659	\$ 291,158
Expenses		
Claim costs	194,231	264,683
Administration	45,712	45,660
Safety and prevention	24,067	22,636
Annuity fund interest	14,570	17,344
Legislated obligations	1,322	1,124
	279,902	351,447
Underwriting Gain (Loss)	25,757	(60,289)
Investment income	106,296	159,473
	132,053	99,184
Surplus distribution	140,990	-
Net Income (Loss)	(8,937)	99,184
Other Comprehensive Income (Loss)		
Employee Benefits		
Net actuarial gains (losses)	1,390	(1,491)
Total Comprehensive Income (Loss)	\$ (7,547)	\$ 97,693

TIME LOSS CLAIMS & FATALITIES



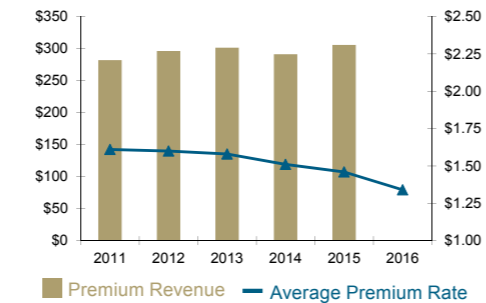
For the year, the WCB accepted 8,417 Time Loss Claims, the thirteenth consecutive year that the number of TLCs has dropped. The WCB continues to focus on eliminating all workplace injuries – zero injuries, zero fatalities and zero suffering.

FUNDED POSITION AND RESERVES (MILLIONS)



Global markets experienced volatility during the year which resulted in a drop in investment income compared to 2014. However, this was offset by a significant decrease in claims costs due to the continued decline in Time Loss Claims. After a surplus distribution of \$141 million, the Total Comprehensive Loss for the year was \$7.5 million. The WCB remains in a fully funded position.

PREMIUM REVENUE & AVERAGE PREMIUM RATE



For 2015, employer assessable payrolls increased 4.1 percent to \$21.01 billion due to economic growth, particularly in the Health Authorities, Hospitals & Care Homes, and Automotive & Implement Sales & Services sectors. However, base premiums only increased 2.8 percent due to the decline in the average premium rate from \$1.51 in 2014 to \$1.46 in 2015. The 2016 average premium rate is \$1.34.

Balanced Scorecard



In serving injured workers and employers, we excel in the development and delivery of workers' compensation programs and services. In serving all workers and employers, we develop and deliver injury prevention services that move Saskatchewan quickly to zero workplace injuries.

Corporate Objective	Indicator	Target	2015 Performance
STAKEHOLDERS PERSPECTIVE			
Excel at serving injured workers	Worker service satisfaction score	4.20	4.03
Excel at serving employers	Employer service satisfaction score	4.20	4.08
INTERNAL PERSPECTIVE			
Excel at compensation programs and services	Duration of Time Loss claims	35.5 days	38.92 days
Excel at injury prevention programs and services	Total injury rate	6.80%	6.30%
ENABLERS PERSPECTIVE			
Enhance great relationships	Relationship index	95%	85%
Have a competent workforce	HR alignment index	95%	95.5%*
Ensure effective processes	Effective process index	95%	90%*
FINANCIAL PERSPECTIVE			
Optimize costs	Optimize cost index	99%	89.72%
Ensure financial stability	Funded position	105-120%	144.7%

*Annual average. All other indicators are as at December 2015.